

Table 6.10 Annual Summary of Utah's Renewable Energy Tax Credit, 1981-2009 (as of March 16, 2009)

Residential Sector

Year	Total Received	Total Approved	Total Amount Approved		Average per Credit		Total Equipment and Installation Cost		# of Solar Units				# of Wind Units	# of Hydro Units	# of GSHP ¹	# for Primary Residence	# for Secondary Residence	# for Apartment complexes
			Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	PV	Thermal	Passive	Total						
1981	307	304	\$150,811	\$357,201	\$496	\$1,175	\$1,650,362	\$3,908,943	na	na	na	na	na	na		na	na	na
1982	557	550	\$288,298	\$643,218	\$524	\$1,169	\$3,105,065	\$6,927,674	na	na	na	na	na	na		na	na	na
1983	923	913	\$151,335	\$327,133	\$166	\$358	\$5,543,112	\$11,982,249	na	na	na	na	na	na		na	na	na
1984	785	749	\$460,401	\$954,036	\$615	\$1,274	\$4,854,242	\$10,058,886	na	na	na	na	na	na		na	na	na
1985	925	908	\$531,140	\$1,062,774	\$585	\$1,170	\$5,759,879	\$11,525,111	na	na	na	na	na	na		na	na	na
1986	484	475	\$248,408	\$487,977	\$523	\$1,027	\$2,703,495	\$5,310,789	na	na	na	na	na	na		na	na	na
1987	124	124	\$144,851	\$274,528	\$1,168	\$2,214	\$764,534	\$1,448,980	na	na	na	na	na	na		na	na	na
1988	34	34	\$34,219	\$62,277	\$1,006	\$1,832	\$164,165	\$298,772	na	na	na	na	na	na		na	na	na
1989	14	14	\$12,475	\$21,660	\$891	\$1,547	\$62,810	\$109,056	na	na	na	na	na	na		na	na	na
1990	17	17	\$16,291	\$26,836	\$958	\$1,579	\$72,231	\$118,985	na	na	na	na	na	na		na	na	na
1991	29	29	\$30,608	\$48,384	\$1,055	\$1,668	\$178,804	\$282,647	na	na	na	na	na	na		na	na	na
1992	22	22	\$16,361	\$25,108	\$744	\$1,141	\$69,777	\$107,077	na	na	na	na	na	na		na	na	na
1993	25	25	\$16,795	\$25,024	\$672	\$1,001	\$67,177	\$100,091	na	na	na	na	na	na		na	na	na
1994	17	17	\$14,024	\$20,373	\$825	\$1,198	\$71,564	\$103,966	na	na	na	na	na	na		na	na	na
1995	29	29	\$29,509	\$41,688	\$1,018	\$1,438	\$134,043	\$189,366	3	18	6	27	2			25	4	0
1996	14	14	\$14,018	\$19,235	\$1,001	\$1,374	\$61,420	\$84,282	2	9	3	14	0			12	2	0
1997	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1998	18	14	\$18,215	\$24,059	\$1,301	\$1,719	\$112,338	\$148,382	8	5	1	14	0	0		9	5	0
1999	32	26	\$36,588	\$47,283	\$1,407	\$1,819	\$174,008	\$224,874	22	0	3	25	4			17	9	0
2000	72	69	\$92,051	\$115,091	\$1,334	\$1,668	\$544,762	\$681,110	64	5	2	71	15	1		37	31	1
2001	38	36	\$44,538	\$54,145	\$1,237	\$1,504	\$304,581	\$370,279	29	4	4	37	8	0		25	11	0
2002	48	47	\$67,823	\$81,169	\$1,443	\$1,727	\$572,141	\$684,725	47	7	2	56	4	0		21	26	0
2003	56	53	\$72,554	\$84,896	\$1,369	\$1,602	\$504,617	\$590,457	33	16	6	55	6	0		37	16	0
2004	40	38	\$47,339	\$53,954	\$1,246	\$1,420	\$266,426	\$303,661	30	5	1	36	2	0		20	18	0
2005	39	35	\$54,644	\$60,240	\$1,561	\$1,721	\$347,415	\$382,992	29	6	1	36	0	0		20	15	0
2006 ²	48	50	\$174,436	\$186,290	\$1,661	\$1,774	\$862,328	\$920,928	37	9	2	48	3	0		29	19	2
2007 ³	91	91	\$245,268	\$259,108	\$2,695	\$2,847	\$1,594,057	\$1,684,006	55	33	1	89	8	0	1	81	9	1
2008	103	88	\$149,415	\$155,181	\$1,698	\$1,763	\$1,387,892	\$1,441,452	46	39	0	85	2	0	3	77	12	0
2009 ⁴	90	82	\$140,750	\$140,750	\$1,716	\$1,716	\$1,587,394	\$1,587,394	38	25	1	64	3	0	18	70	11	1
Total	4,981	4,853	3,303,166	5,659,621	\$681	\$1,166	33,520,638	61,577,136	443	181	33	657	57	1	22	480	188	5

Commercial Sector

Year	Total Received	Total Approved	Total Amount Approved		Average per Credit		Total Equipment and Installation Cost		# of Solar Units	# of Wind Units	# of Hydro Units	# of Geo Units
			Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars				
1981	3	3	\$2,432	\$5,760	\$811	\$1,920	\$24,322	\$57,608	na	na	na	na
1982	3	3	\$4,083	\$9,110	\$1,361	\$3,037	\$40,830	\$91,095	na	na	na	na
1983	6	5	\$8,051	\$17,403	\$1,610	\$3,481	\$83,850	\$181,254	na	na	na	na
1984	12	11	\$22,326	\$46,264	\$2,030	\$4,206	\$282,348	\$585,077	na	na	na	na
1985	16	16	\$33,711	\$67,453	\$2,107	\$4,216	\$508,186	\$1,016,844	na	na	na	na
1986	3	3	\$3,220	\$6,325	\$1,073	\$2,108	\$32,200	\$63,254	na	na	na	na
1987	4	4	\$9,793	\$18,560	\$2,448	\$4,640	\$97,925	\$185,592	na	na	na	na
1988	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
1989	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
1990	2	2	\$9,733	\$16,034	\$4,867	\$8,017	\$97,335	\$160,338	na	na	na	na
1991	1	1	\$4,088	\$6,462	\$4,088	\$6,462	\$40,879	\$64,620	na	na	na	na
1992	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
1993	2	2	\$3,347	\$4,986	\$1,673	\$2,493	\$33,466	\$49,863	na	na	na	na
1994	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
1995	1	1	\$11,290	\$15,949	\$11,290	\$15,949	\$112,898	\$159,495	0	0	1	0
1996	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
1997	--	--	--	--	--	--	--	--	--	--	--	--
1998	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
1999	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
2000	1	1	\$929	\$1,162	\$929	\$1,162	\$3,717	\$4,648	1	0	0	0
2001	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
2002	1	1	\$1,016	\$1,216	\$1,016	\$1,216	\$10,157	\$12,156	1	1	0	0
2003	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
2004	1	1	\$700	\$797	\$700	\$797	\$6,419	\$7,316	1	0	0	0
2005	2	2	\$2,469	\$2,722	\$1,234	\$1,361	\$25,444	\$28,050	2	0	0	0
2006	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0	0
2007	5	5	\$56,018	\$59,179	\$11,204	\$11,836	\$592,714	\$626,159	6	0	0	0
2008 ⁴	5	5	\$13,261	\$13,773	\$2,652	\$2,755	\$104,374	\$108,402	4	0	0	1
2009 ⁵	10	10	\$375,247	\$375,247	\$37,525	\$37,525	\$398,415	\$398,415	8	2	0	1
Total	78	76	\$561,713	\$668,402	\$7,391	\$8,795	\$2,495,479	\$3,800,186	23	3	1	2

Notes:

Residential

1980 - June 1985; tax credit was 10% with a \$1,000 limit
 July 1986 - 1995; tax credit was 25% with a \$1,500 limit
 1997 - present; tax credit is 25% with a \$2,000 limit

Commercial

1980 - June 1985; tax credit was 10% with a \$3,000 limit
 July 1986 - 1995; tax credit was 10% with a \$25,000 limit
 1997 - present; tax credit is 10% with a \$50,000 limit

The renewable energy tax credit did not exist in 1996, therefore no tax credits were given in 1997.

¹Ground source heat pumps - became eligible in 2007²Includes two apartment buildings, one with 27 units and the other with 30 units. The \$2000 limit was applied to each unit in the building³Includes one apartment building with 46 units. The \$2000 limit was applied to each unit in the building⁴PacifiCorp received a small tax credit for their new geothermal project. It is not included in the total equipment and installation cost column⁵Includes a tax credit for the Spanish Fork Wind Farm and PacifiCorp's Blundell expansion. Total equipment and installation costs are not included

*As of March 16, 2009

Source: Utah Department of Natural Resources, State Energy Program, Utah Geological Survey
[Utah Renewable Energy Tax Credit Application Information](#)

CPI source: [U.S. Department of Labor, Bureau of Labor Statistics, Series ID: CUUR0000SA0](#)